Higher Secondary (Vocational)

CLASS XII

Semester - IV

Business Law (BLAW)

FULL MARKS -40

Group A

(09x1=09 marks)

Answer any nine questions

- 1. Define contract of sale.
- 2. What is a crossed cheque?
- 3. State the importance of mediation.
- 4. State the object and purpose of the Arbitration and Conciliation Act 1996?
- 5. What is a condition?
- 6. State the difference between arbitration and conciliation.
- 7. What is the remedy given to an aggrieved consumer under the Consumer Protection Act 2019?
- 8. How many arbitrators can be appointed for a dispute?
- 9. What is an account payee crossing?
- 10. What is the remedy for breach of warranty?

Group B

 $(7 \times 3=21 \text{ marks})$

Answer the following questions

- 1. What are the remedies for breach of contract?
- 2. What is misleading advertisement? Discuss with some examples.
- 3. What is the punishment for dishonor of cheques?
- 4. What are the rights of the consumers under the Consumer Protection Act 2019?
- 5. When can a drawer be punished for dishonor of cheques?
- 6. What is unfair trade practice? State the remedies.
- 7. Define caveat emptor

Answer Any 2 Questions:

- 1. State the essentials of a valid contract
- 2. State the essentials of partnership
- 3. What are the rights and duties of the partners in a partnership firm?
- 4. What is the true test of partnership?
- 5. State the difference between void and voidable contract.