

**CLASS: XI; SEMESTER: II**  
**PAPER: ACCOUNTANCY**  
**MODEL QUESTION PAPER**

**F.M.: 30**

**Answer all the following questions**

**GROUP-A**

3 x 2 marks = 6 marks

1. Write a short note on Bank Reconciliation Statement.
2. Post the following transactions in ledger and balance the accounts on 31<sup>st</sup> March, 2024.
  - a. P started business with a capital of Rs. 20,000.
  - b. P purchased goods from Q on Rs. 4,000.
3. During the year 2023-24 (year ended 31<sup>st</sup> March, 2024), subscription received in cash Rs. 42,000. It includes Rs. 1,900 for 2022-23 and Rs. 800 for 2024-25. Further, Rs. 3,000 has still to be received for 2023-24. Calculate the amount to be credited to income and expenditure Account in respect of subscription.

**GROUP-B**

3 x 3 marks = 9 marks

4. Why Balance Sheet is called a Second Trial Balance?
5. Pass the adjustment entries relating to 'Abnormal Loss of stock with partial compensation given by insurance company' for the preparation of Trading Account, Profit and Loss Account and Balance Sheet.
6. What are the differences between Receipts and Payments Account & Income and Expense Account?

**GROUP-C**

5 x 5 marks = 25 marks

7. Prepare a Trading Account and Profit and Loss Account for the year ended 31<sup>st</sup> March, 2024 from the Trial Balance given below:

<b>PARTICULARS</b>	<b>AMOUNT (Rs.)</b>	<b>PARTICULARS</b>	<b>AMOUNT (Rs.)</b>
Bills Receivables	3,50,000	Capital	25,00,000
Opening Stock	5,00,000	Sales	17,00,000
Cash	5,60,000	Bills Payable	9,00,000
Bad Debts	50,000		
Wages	3,00,000		
Depreciation	1,50,000		
Furniture	1,50,000		
Salaries	2,20,000		
Purchases	12,50,000		
Machinery	15,70,000		
	51,00,000		51,00,000

On 31<sup>st</sup> March, 2024 the closing stock was valued at Rs. 10,00,000.

8. Prepare Balance Sheet from the following Trial Balance as on 31<sup>st</sup> March, 2024:

Particulars	Amount (Rs.)	Amount (Rs.)
Capital	-	7,00,000
Building	3,00,000	-
12% Term Loan	-	4,00,000
Bills Receivables	4,20,000	-
Loan from R & Co.	-	4,60,000
Cash	20,000	-
Stock	6,00,000	-
Bills Payable	-	40,000
Furniture	2,00,000	-
Advances to Suppliers	1,00,000	-
Drawings	60,000	-
Net Profit	-	1,00,000
	17,00,000	17,00,000

9. Describe the features and limitations of the accounts from Incomplete Records.

10. The total of the debit side of the trial balance of a company as on 31<sup>st</sup> March, 2024 is Rs. 20,250 and the credit side is Rs. 45,450. After checking following errors have been detected:

Name of the Account	Correct Figure Rs.	Figure taken in Trial Balance Rs.
Purchases	2,30,000	2,38,000
Creditors	41,600	41,600 ( But appeared on the debit side)
Salaries	25,000	52,000
Land and Building	1,00,000	10,000
Bank Overdraft	30,000	33,000

Find out the Correct Balance of the Trial Balance.

11. A business having a machinery A/C showed a balance of Rs. 70,000 on 01.04.23. Depreciation is written off at 10% p.a. under the diminishing balance method.

On 01.09.23 the old machine was sold for Rs. 50,000 and further a new machine was also purchased for Rs. 2,50,000 on the same date.

Prepare Machinery Account for the year ended 31.03.24.